

**Sale Name:** MORGAN SILVER DOLLARS, SILVER EAGLES, BULLION, LARGE SIZE CURRENCY, \$2.5 GOLD EAGLES, PCGS, NGC, BARBER KEY DATES, BUST HALF ONLINE COIN AUCTION MAY 26

**LOT 63 - \$1 1917 LEGAL TENDER**



**Description**

In 1917, the United States issued several types of legal tender paper money:

- **Federal Reserve Notes:** These were the first notes issued by the newly established Federal Reserve System. They were known as "Large Size" notes due to their size being larger than later issues [Wikipedia, Federal Reserve Note].
- **United States Notes ("Greenbacks"):** These notes, first issued during the Civil War, continued to be legal tender in 1917. They featured green ink and portraits of past presidents [Bureau of Engraving and Printing, History of US Currency].
- **Silver Certificates:** These certificates were backed by silver held by the U.S. Treasury and could be redeemed for a silver dollar at a bank (though this convertibility ended in the 1960s) [Federal Reserve History, Board of Governors of the Federal Reserve System].

**Identifying the Specific Type of Legal Tender:**

Unfortunately, simply knowing it's a 1917 legal tender note isn't enough to identify the specific type. Here are some ways to narrow it down:

- **Denomination:** These notes came in various denominations like \$1, \$5, \$10, \$20, \$50, \$100, \$500, and \$1,000 [Federal Reserve History, Board of Governors of the Federal Reserve System].
- **Design:** The design varied depending on the type and denomination. You can find images of different designs online by searching for "1917 \$ [denomination] Federal Reserve Note" or "1917 \$ [denomination] Silver Certificate" replacing [denomination] with the actual bill amount (e.g., 1, 5, 10).
- **Signatures and Seal:** Look for the signatures of a Federal Reserve Bank Officer and the Secretary of the Treasury (for Federal Reserve Notes) or the Treasurer of the United States (for Silver Certificates) along with a seal specific to the issuing bank.

### **Additional Resources:**

- The Federal Reserve Bank of Richmond has a website with educational resources about US currency, including information about Federal Reserve Notes [Federal Reserve Bank of Richmond, Educational Resources].
- The Bureau of Engraving and Printing offers information on the history of US currency, including information on Greenbacks [Bureau of Engraving and Printing, History of US Currency].
- Online resources for coin collecting and paper money can provide more information on specific types of notes and their value.

**Quantity: 1**



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