

Sale Name: HAPPY FATHER'S DAY! FULL OF TOUGHER KEY DATE COINS, MORGAN SILVER DOLLARS, BUST HALF, SEATED, BARBER TYPE, PCGS, NGC, SILVER EAGLES, KEY DATES, TRADE DOLLAR, CARSON CITY JUNE 16TH ONLINE COIN AUCTION

LOT 26 - \$1 2006 W SILVER EAGLE NGC MS 69



Description

The Silver American Eagle is a one-ounce silver bullion coin produced by the United States Mint since 1986. Its value depends on two main factors:

- **Spot price of silver:** The spot price is the current market price of silver per troy ounce. Silver American Eagles typically sell for a premium over the spot price, but this premium can fluctuate depending on market conditions.
- **Type of Silver American Eagle:** There are two main types:
 - **Bullion Coins:** These are the most common type, minted for investment purposes. Their value directly reflects the spot price of silver plus a premium from dealers. Right now, as of June 2nd, 2024, silver spot price is around \$30.23 per ounce <https://www.monex.com/liveprices/>, and based on retail listings, Silver American Eagle bullion coins can be found around \$34.64.
 - **Proof Coins:** These are specially minted collector versions with a sharper finish and a different design element on the reverse. Proof Silver American Eagles can have a higher premium over the spot price due to their collector value. The price can vary depending on the specific year and condition, but they can typically range from \$75 to \$110 or even higher for older issues.

Here are some resources to find the current value of Silver American Eagles:

- **Online Bullion Dealers:** Many reputable online bullion dealers list selling prices for Silver American Eagle bullion coins.
- **Coin Pricing Websites:** Websites like PCGS CoinFacts (<https://www.pcgs.com/coinfacts>) or NGC Coin Explorer (<https://www.ngccoin.com/coin-explorer/united-states/>) offer price guides for both bullion and proof Silver American Eagles. However, keep in mind that these might not reflect the exact real-time prices.

Things to consider when buying Silver American Eagles:

- **Where to buy:** You can purchase Silver American Eagles from reputable coin dealers, online bullion dealers, or even some banks.
- **Storage:** If you plan on collecting them, proper storage is important to preserve their condition and value.

Quantity: 1