

Sale Name: KEY DATE MORGAN SILVER DOLLARS, SEATED LIBERTY QUARTERS AND HALF DOLLARS, KEY DATE TYPE COINS, BUST TYPE, CURRENCY, SILVER BULLION, BUFFALO NICKELS, WHEAT CENTS JULY 7TH

LOT 14 - \$1 1892 KEY DATE MORGAN SILVER DOLLAR



Description

The 1892 Morgan silver dollar is considered a key by coin collectors, meaning it was minted in lower quantities compared to other years in the series. This scarcity contributes to its value.

Here's a breakdown of what affects the value of your 1892 Morgan dollar:

Mintmark:

- There are two mintmarks to look for:
 - **No mintmark:** This indicates the coin was minted in Philadelphia, which is the most common variety.
 - **"O" mintmark:** This signifies coinage at the New Orleans mint. The 1892-O Morgan Dollar is scarcer than the Philadelphia mint version and can be significantly more valuable, sometimes by several thousand dollars.

Condition:

- The condition of your coin is a major factor influencing its value. Professional grading services like PCGS or NGC assign a grade (typically on a 70-point scale) reflecting the coin's condition. Here's a general range:
 - **Circulated (AG-VG):**
 - Philadelphia (No mintmark): \$40 - \$200 (depending on wear)
 - New Orleans (O mintmark): \$275 - \$1000+ (due to its relative scarcity)
 - **Extremely Fine (XF):** Both mintmarks can see a jump in value, reaching several hundred dollars or more.
 - **Uncirculated (MS):** Prices can go much higher for uncirculated specimens, especially for the New Orleans mintmark, potentially reaching tens of thousands of dollars depending on the specific MS grade.

Additional Factors:

- **Luster:** Mint shine remaining on the surface can enhance value, especially for higher grades.
- **Toning:** Natural toning can add aesthetic appeal and value, but excessively dark or unattractive toning can detract.
- **Strike:** A well-struck coin with sharp details is more desirable and valuable than a weakly struck coin with weak details.

Recommendations:

- To determine the exact value of your 1892 Morgan dollar, consider getting it professionally graded by a service like PCGS or NGC. This will identify the mintmark and assign an accurate grade, allowing for a more precise value assessment.
- Research online auction results and dealer listings of graded 1892 Morgan dollars with similar characteristics (mintmark and condition) to understand current market prices.

Quantity: 1